



Questions? Contact GreenSky®

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## UNDERSTANDING YOUR DEFERRED INTEREST LOAN

GreenSky® is committed to helping you understand how your Program loan works. While the details of your loan are described in your loan agreement, the information and frequently asked questions below provide you with important information regarding your deferred interest loan. Please retain a copy of this document for your records.

Your loan is a “deferred interest” loan. This means that:

- **INTEREST WILL ACCRUE DURING THE PROMOTIONAL PERIOD;**
- But, if you pay off your entire purchase balance before the end of the promotional period, all accrued interest will be waived.

**If you do not repay your entire purchase balance before the end of the promotional period,** you will be responsible for paying all interest that accrued during the promotional period and any interest that accrues after the expiration of the promotional period.

### Frequently Asked Questions

**Q. How long is the “promotional period” for my loan?**

**A.** The promotional period for your loan will be identified on your Shopping Pass.

**Q. Do I have to make payments during the “promotional period”?**

**A.** Your plan description will tell you whether you have payments due during the promotional period. Even if you don’t have to make payments during the promotional period, it is a good idea to make regular payments to minimize any deferred interest you might owe if the purchase balance is not paid in full before the end of the promotional period.

**Q. My merchant is offering refinancing at the end of the “promotional period”. How should I evaluate that offer?**

**A.** Merchants are not allowed to make refinancing offers (either verbally or in writing) in connection with a Program loan. If your merchant has made any refinancing offers please report to us immediately. A customer’s credit situation can change and relying on obtaining refinancing to pay-off the deferred interest loan before the end of the promotional period is not advisable.

**Q. What if I still have questions?**

**A.** You have no obligation on your loan until you authorize a transaction. If you have any questions about your deferred interest loan and your responsibility to repay, please contact us before authorizing a transaction.

**By signing below, I understand that I am responsible for repaying this loan and agree that my merchant has not promised to issue or arrange to issue a loan with another lender to repay this loan.**

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Merchant should retain a signed copy of this form and leave behind a copy for the Applicant(s).**